

Ref: G0206

Excellent investment opportunity - 4Historical Hotel in a charming village located in Abruzzo region

500,000 EUR







Investment type: For sale Price in Euros: 500,000 EUR Country: Italy

Property type: Hotel Price in US
Dollars: 515,464 USD Condition: Turnkey

Bedrooms: 20 Hotel area: 796

4-star hotel for sale in the historic center of Pescocostanzo (Abruzzo) The hotel represents an excellent investment opportunity in the mountain hospitality sector. Located in the heart of the medieval village of Pescocostanzo, recognized as one of the most beautiful villages in Italy, the hotel has been established for almost 20 years and is appreciated for the quality of its hospitality and loyal clientele.

Key data

- Category: 4 stars
- Rooms: 20 (2 double rooms)
- Beds: 44 in total
- \bullet Restaurant and bar: present and fully operational
- Average annual turnover: over €500,000
- Debt-free company complete with furnishings and equipment to continue business as usual
- Staff accommodation: There are no rooms permanently allocated to employees. The property has always provided rental accommodation in the immediate vicinity for seasonal staff. The future management of any internal or external accommodation remains at the discretion of the new owner.

Strengths:

- Central and panoramic location, a short way by car from the ski lifts
- Structure in excellent condition and ready for use
- Loyal customer base and established reputation
- Turnkey business, ideal for entrepreneurs or investors in the tourism sector
- Reason for sale: transfer due to reaching retirement age.
- The company has no debts and the sale price is equal to the turnover and negotiable due to the reduction in ancillary assets. The property and business for sale come complete with all the equipment and furnishings necessary to start up.

(note: The hotel operates according to seasonal opening periods each year. Winter season opening: mid December-March; Summer season opening: mid July-August)

The property is currently held under a lease agreement that expires in 18 years (9+9), renewed in July. Therefore, the business is being sold as a complex of capital goods and contractual relationships, goodwill, for €500,000

